

Comex Continuous Gold Daily Chart

**April 30, 2009
as of 12:30 PM CDT**



Gold bulls let the bears back into the game by failing to hold their ground and taking price above this downsloping trendline that continues to dominate the price chart

They now MUST hold price above the critical support level near the \$865 mark. Failure there would be technically quite serious.

Bulls still have a shot at maintaining the triangular consolidation pattern.



RSI has dropped back down to its former support level