

Comex Continuous Gold as of Pit Session Close July 15, 2009



It will take a closing break above the upper resistance level near \$950 - \$952 to set up a run towards the \$966 - \$970 level

For now, gold has managed to move back above the 10, 20 and 100 day moving averages. It is encountering selling between the falling 40 day and the rising 50 day.

RSI continues to reveal a market in a sideways trading pattern with an upward bias.