

Gold-Monthly70 (1,138.00, 1,138.00, 1,138.00, +97.6000)



Japanese Yen Gold (0.099883, 0.099883, 0.099883, 0.099883, -0.000252)

### Japanese Yen Priced Gold Futures Composite

*The Yen Carry Trade unwind begins in earnest  
as deflation expectations erupt in the global markets*

*The Federal Reserve cranks up the printing presses  
as Quantitative Easing begins in earnest - guess  
what happened to deflation expectations? They died  
and were buried.*

