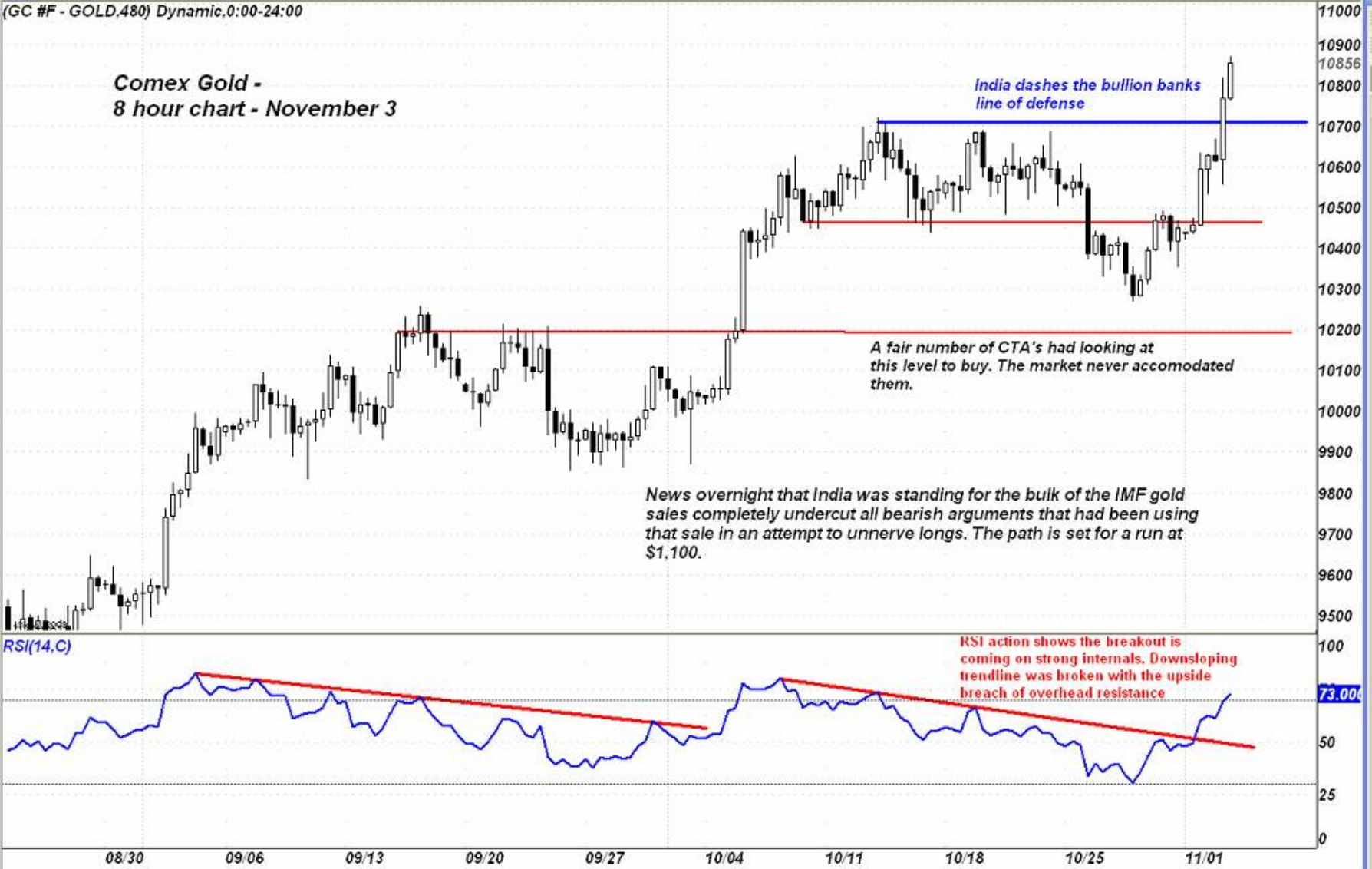


(GC #F - GOLD,480) Dynamic,0:00-24:00

**Comex Gold -
8 hour chart - November 3**



*India dashes the bullion banks
line of defense*

*A fair number of CTA's had looking at
this level to buy. The market never accomodated
them.*

*News overnight that India was standing for the bulk of the IMF gold
sales completely undercut all bearish arguments that had been using
that sale in an attempt to unnerve longs. The path is set for a run at
\$1,100.*

*RSI action shows the breakout is
coming on strong internals. Downslope
trendline was broken with the upside
breach of overhead resistance*

11000
10900
10856
10800
10700
10600
10500
10400
10300
10200
10100
10000
9900
9800
9700
9600
9500
100
73.000
50
25
0

08/30 09/06 09/13 09/20 09/27 10/04 10/11 10/18 10/25 11/01