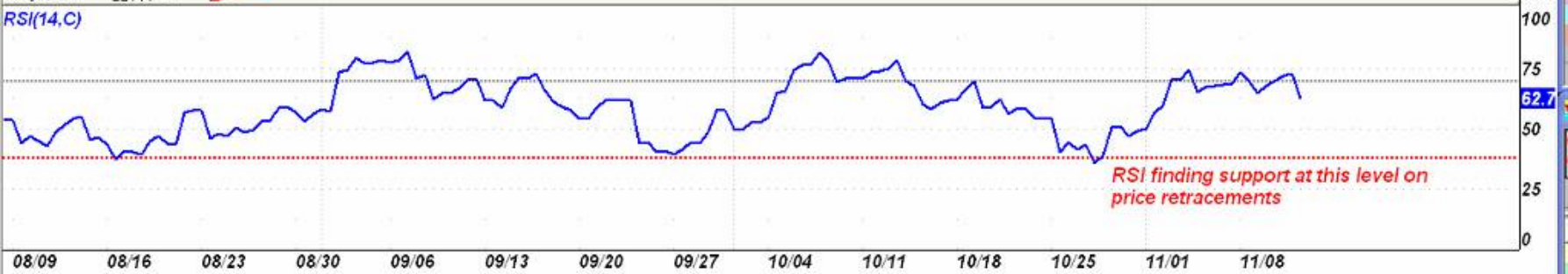


Comex Gold - Continuous
12 Hour Chart - November 12



The stair-step pattern which is a type of market price action that is sustainable and orderly, continues. If the pattern is to remain valid, gold should find buying support in the general region of \$1,070. There is much stronger support however near the \$1,040 region.

Initial Resistance is near \$1,120 with more selling anticipated to surface in the region of \$1,140 - \$1,150.



RSI finding support at this level on price retracements