

(GC #F - GOLD.D) Dynamic:0:00-24:00

MA(10,C)s
MA(20,C)s
MA(40,C)s
MA(50,C)s

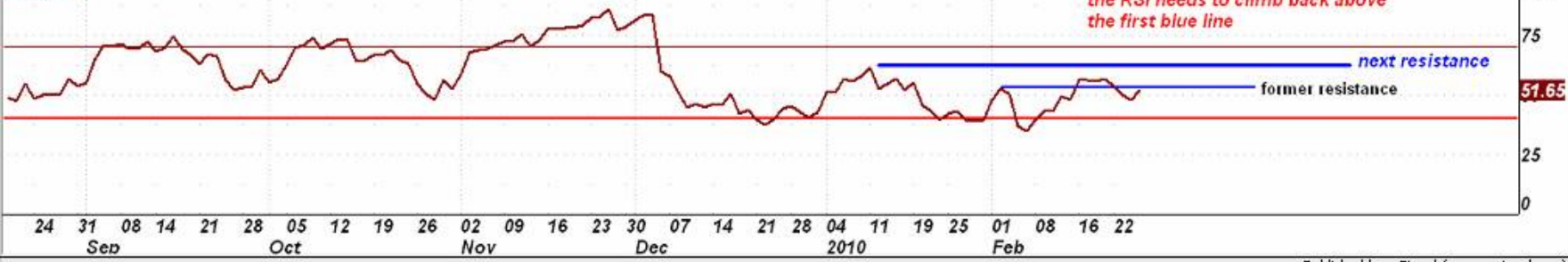
Comex Gold - Continuous Daily February 25



Gold uncovered very strong buying near yesterday's session low confirming that as a solid technical support level just as \$1130 has been confirmed as strong resistance. This action increases the odds that gold is entering a range trade between the two regions. both sides will be looking to gain an advantage by taking price above or below these points.

The first thing for the gold bulls to accomplish is a closing push above the confluence of the 10, 40 and 50 day moving averages. They are knocking on the door of that just now. That would set up another test of the top of the range at \$1130. Once bulls can break through that barrier, gold will run to \$1,150 in short order.

RSI(14,C)



the RSI needs to climb back above the first blue line

next resistance

former resistance