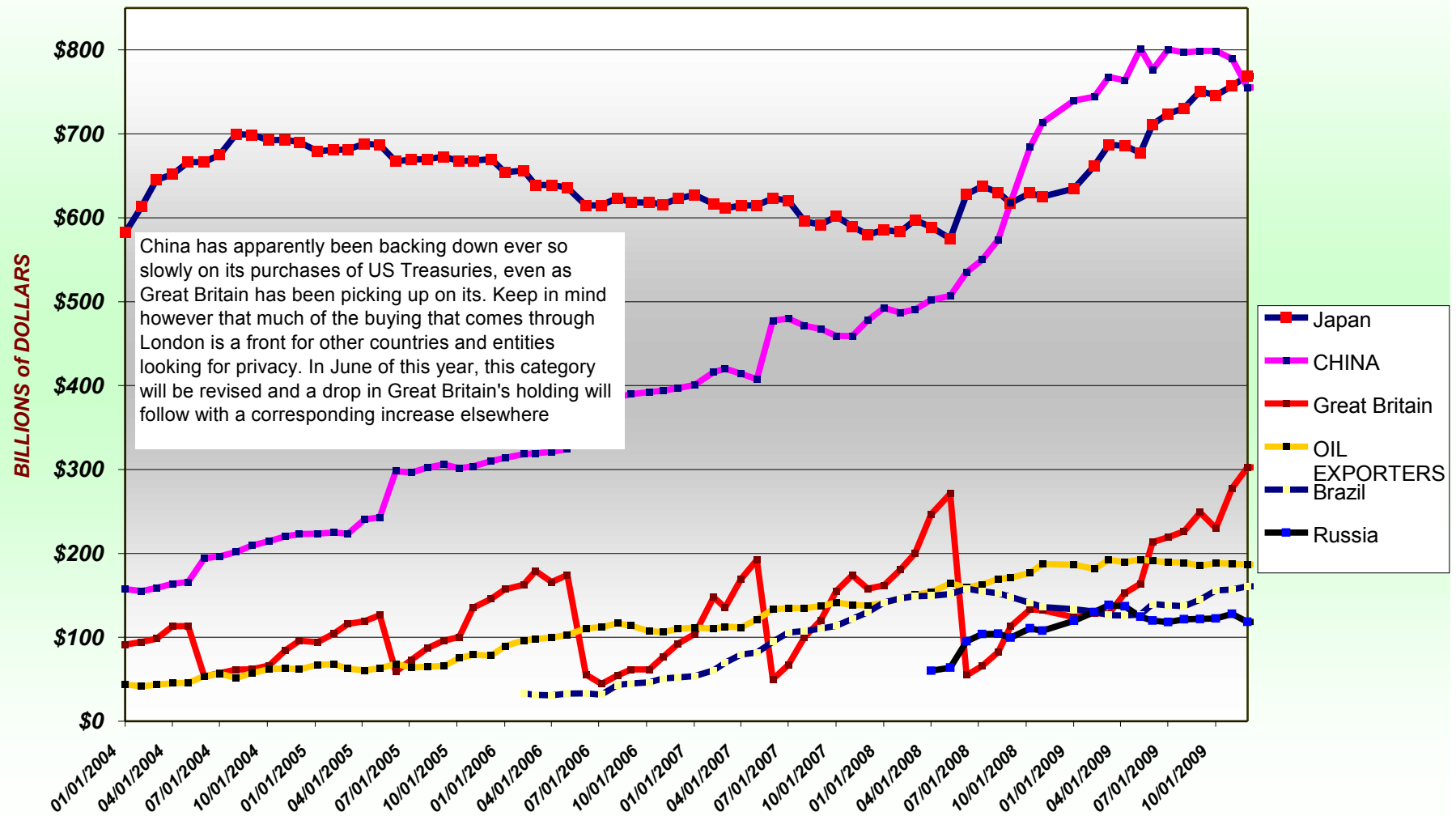
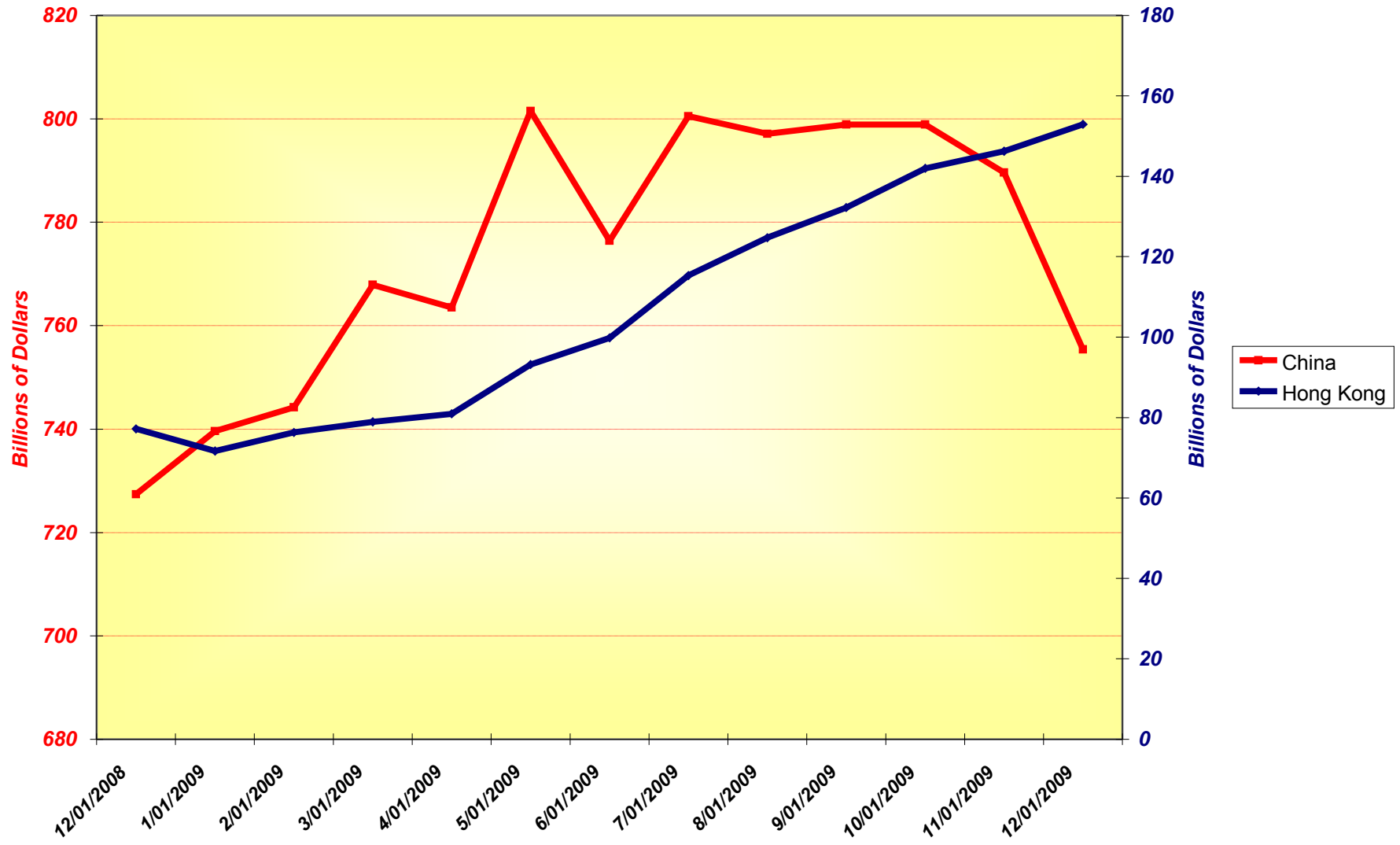


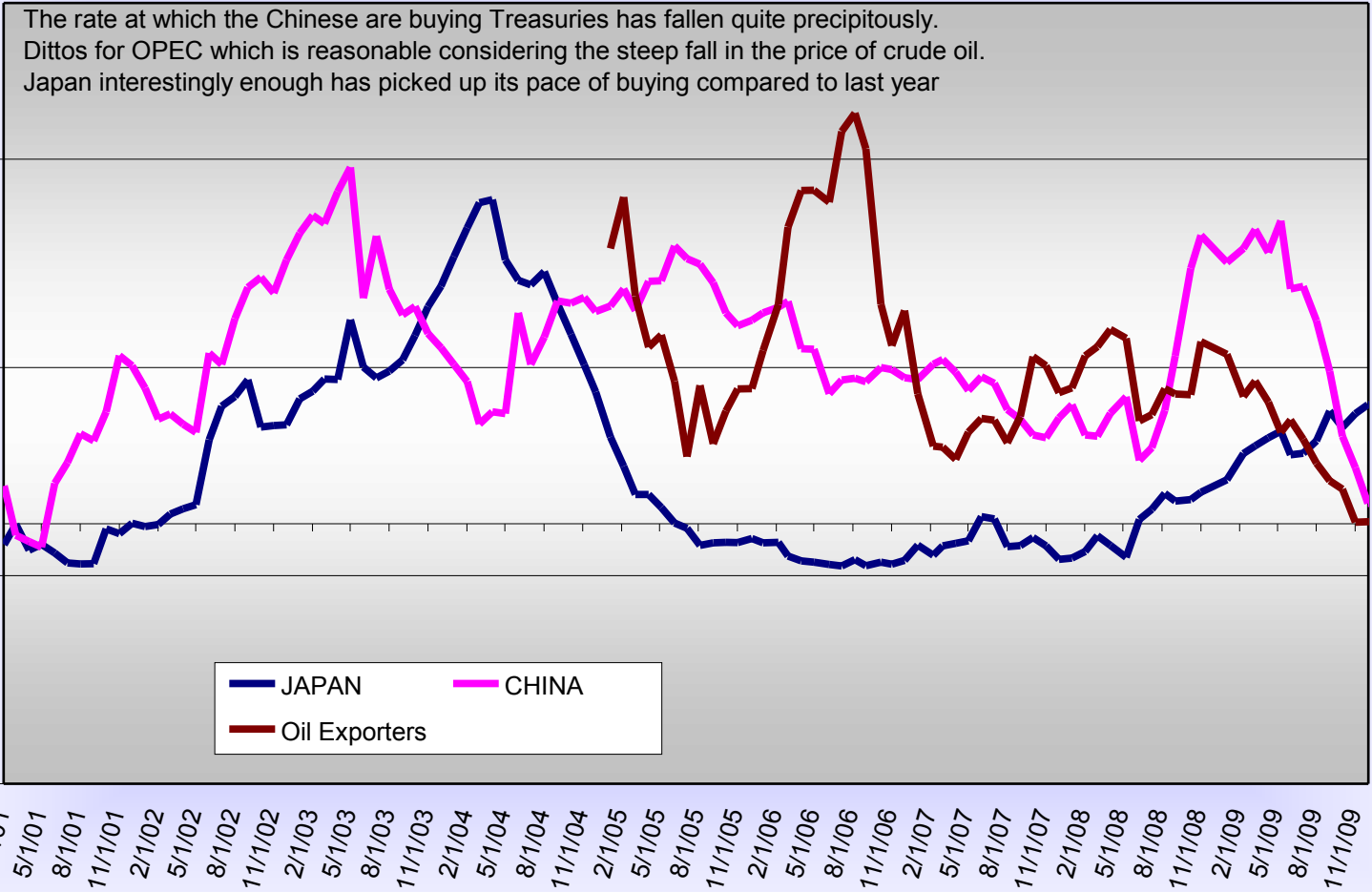
Treasury Holdings 2004-2009 Japan, China, Great Britain, Oil Exporting Nations and Russia and Brazil



China and Hong Kong Treasury Holdings



**U.S. Treasury Holdings of Japan, China, and Oil Exporting nations -
Twelve Month Trailing Rate of Accumulation**



Dan Norcini Source: U.S. Treasury Department