

(GC #F - GOLD.D) Dynamic,0:00-24:00

MA(10,C)s  
 MA(20,C)s  
 MA(40,C)s  
 MA(50,C)s

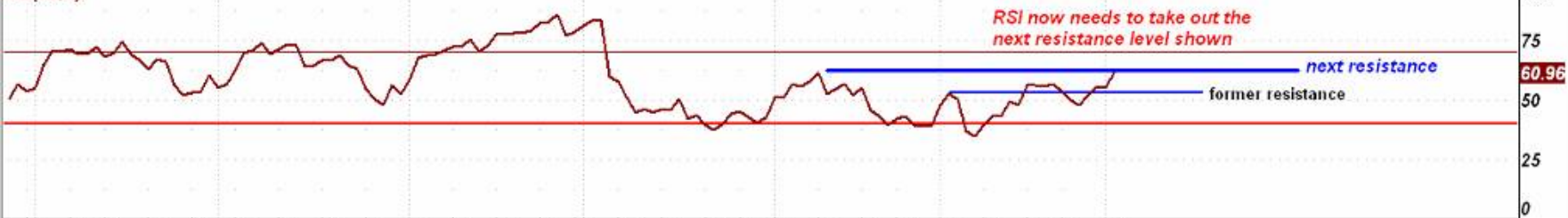
**Comex Gold - Continuous Daily  
 March 2**



The break above the critical resistance level centered near the \$1,130 level puts gold on a course to move up and challenge the next level of resistance just above \$1,150.

All of the major moving averages are now moving higher indicative of a market that is in an uptrend. I want to see the 20 day moving average make a bullish upside crossover of the 40 and 50 day MA's to bring in more momentum fund buying. Remember that the open interest has bled down the speculative long side exposure to relatively low levels allowing for a rather sizeable build up in that category should the funds begin recommitting to this market in quantity.

RSI(14,C)



RSI now needs to take out the next resistance level shown

next resistance  
 former resistance