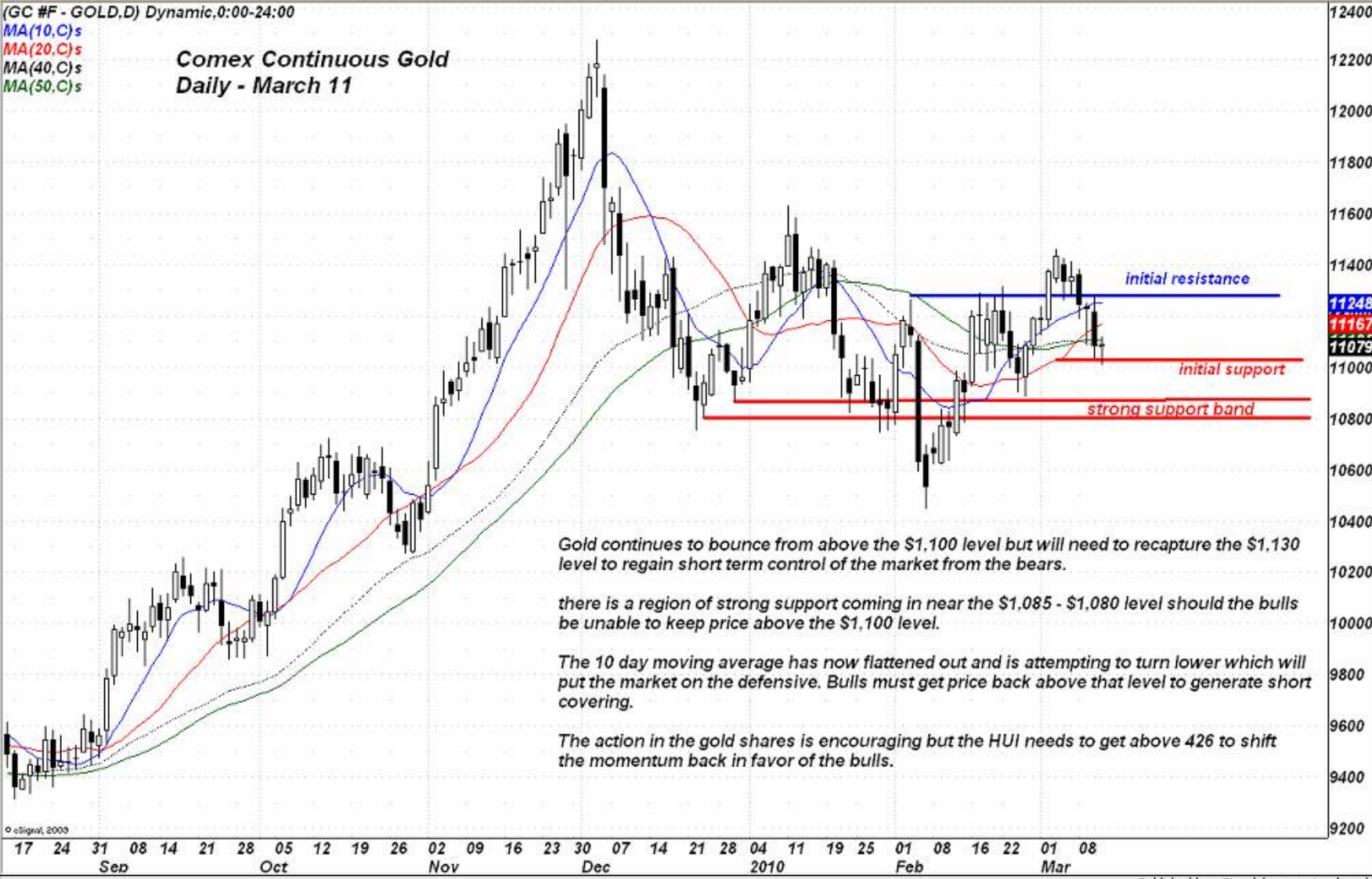


(GC #F - GOLD.D) Dynamic,0:00-24:00

MA(10,C)s
 MA(20,C)s
 MA(40,C)s
 MA(50,C)s

Comex Continuous Gold Daily - March 11



12400
 12200
 12000
 11800
 11600
 11400
 11248
 11167
 11079
 11000
 10800
 10600
 10400
 10200
 10000
 9800
 9600
 9400
 9200

Gold continues to bounce from above the \$1,100 level but will need to recapture the \$1,130 level to regain short term control of the market from the bears.

there is a region of strong support coming in near the \$1,085 - \$1,080 level should the bulls be unable to keep price above the \$1,100 level.

The 10 day moving average has now flattened out and is attempting to turn lower which will put the market on the defensive. Bulls must get price back above that level to generate short covering.

The action in the gold shares is encouraging but the HUI needs to get above 426 to shift the momentum back in favor of the bulls.