

(GC #F - GOLD.D) Dynamic,0:00-24:00

MA(10,C)s  
 MA(20,C)s  
 MA(40,C)s  
 MA(50,C)s

**Comex Continuous Gold  
 Daily - March 16**



12200  
 12000  
 11800  
 11600  
 11400  
 11233  
 11133  
 11114  
 11058  
 11000  
 10800  
 10600  
 10400  
 10200  
 10000  
 9800  
 9600  
 9400  
 9200

*The push off of yesterday's bounce away from the \$1,100 is serving to confirm the range trade as gold moves into the same level of resistance at which sellers have held it in check in previous attempts to break out and commence a trending move.*

*It should be noted that gold is finding support at HIGHER lows which is encouraging. What it needs now is a push through the second level of resistance shown on the chart. That would bring in enough buyers to allow a run at \$1,160.*

*Bears will attempt to hold it near the \$1,130 level once again. If they are successful, price should move back down towards \$1,100 again.*

*The range trade is tightening up a bit with pressure building for a resolution of the consolidation pattern.*