

(\$HUI - GOLD BUGS,D) Dynamic,0:00-24:00 (Delayed)

MA(10,C)s  
 MA(20,C)s  
 MA(40,C)s  
 MA(50,C)s

### HUI - Daily April 19

The index continues to find buyers at the rising 40 day moving average. That is a key technical level that many of the trend following funds watch closely. While they obviously cannot trade the index directly, it signifies that many of the mining shares are holding key technical support levels.

The index needs a push above the 10 day moving average which has turned down and is currently at 438 in order to generate additional momentum based buying and flip some of the indicators to "BUY."

Short term bias is down but the two month old uptrend remains intact.

