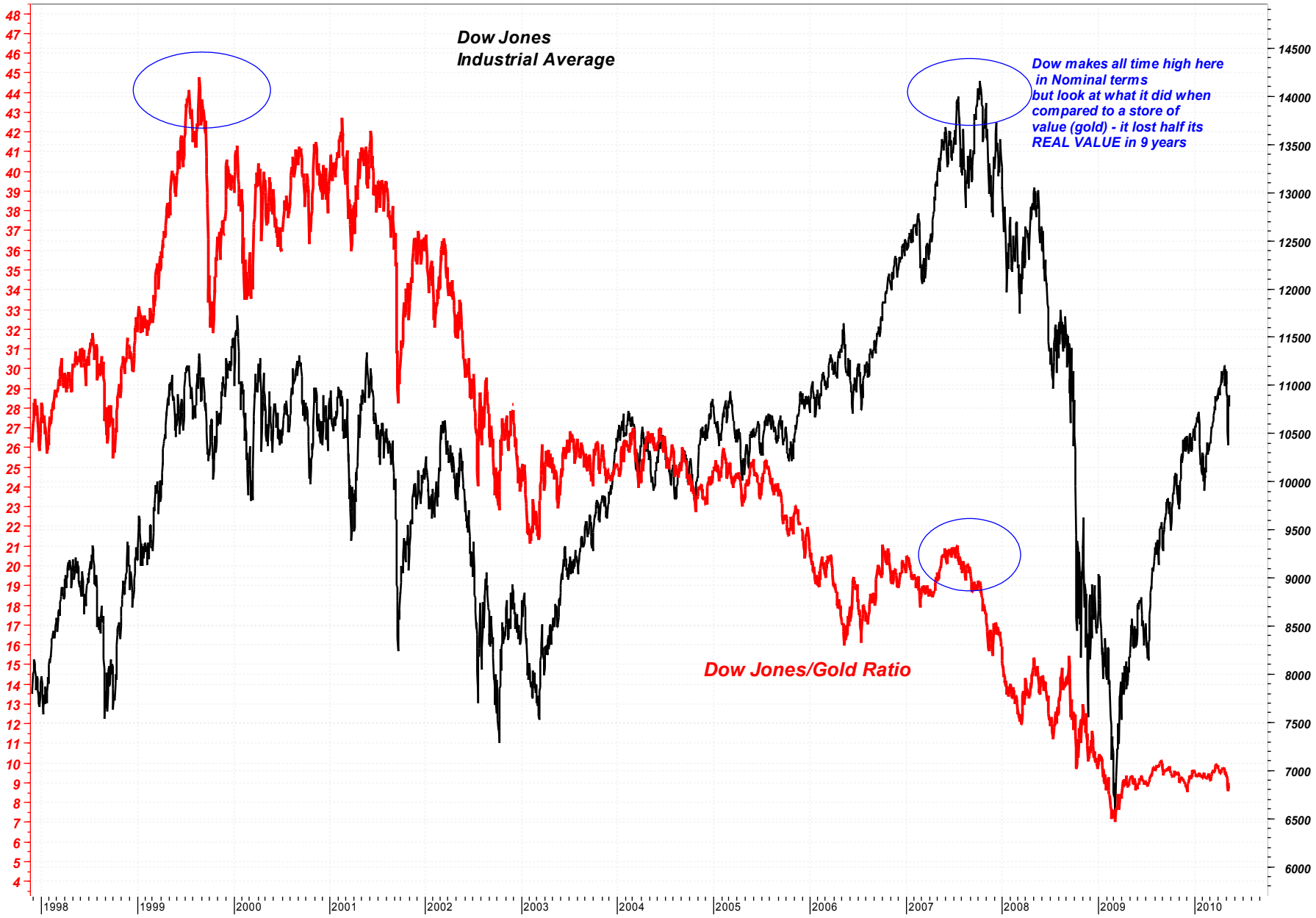
Dow Jones
Industrial Average
Dow makes all time high here
in Nominal terms
but look at what it did when
compared to a store of
value (gold) - it lost half its
REAL VALUE in 9 years
Dow Jones/Gold Ratio
48
47
46
45
44
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14
13
12
11
10
9
8
7
6
5
4
14500
14000
13500
13000
12500
12000
11500
11000
10500
10000
9500
9000
8500
8000
7500
7000
6500
6000
1998
1999
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010