



**Comex Continuous Gold  
Daily Chart May 17**

resistance (now holding as support)

tougher resistance located here

next resistance (broken and then regained by the bears)  
Bullion banks are capping here

initial support

better support

strong support

*the chart lines speak for themselves as it can easily be seen where the banks are attempting to cap price.*

*look for initial support to lie near the confluence of the rising 10 day moving average and the horizontal support line drawn on the chart in red.*

*Bulls need to push back the sellers from above the \$1240 level to get another leg higher.*

12800  
12600  
12400  
12278  
12200  
12100  
12000  
11850  
11800  
11574  
11489  
11400  
11200  
11000  
10800  
10600  
10400  
10200  
10000  
9800