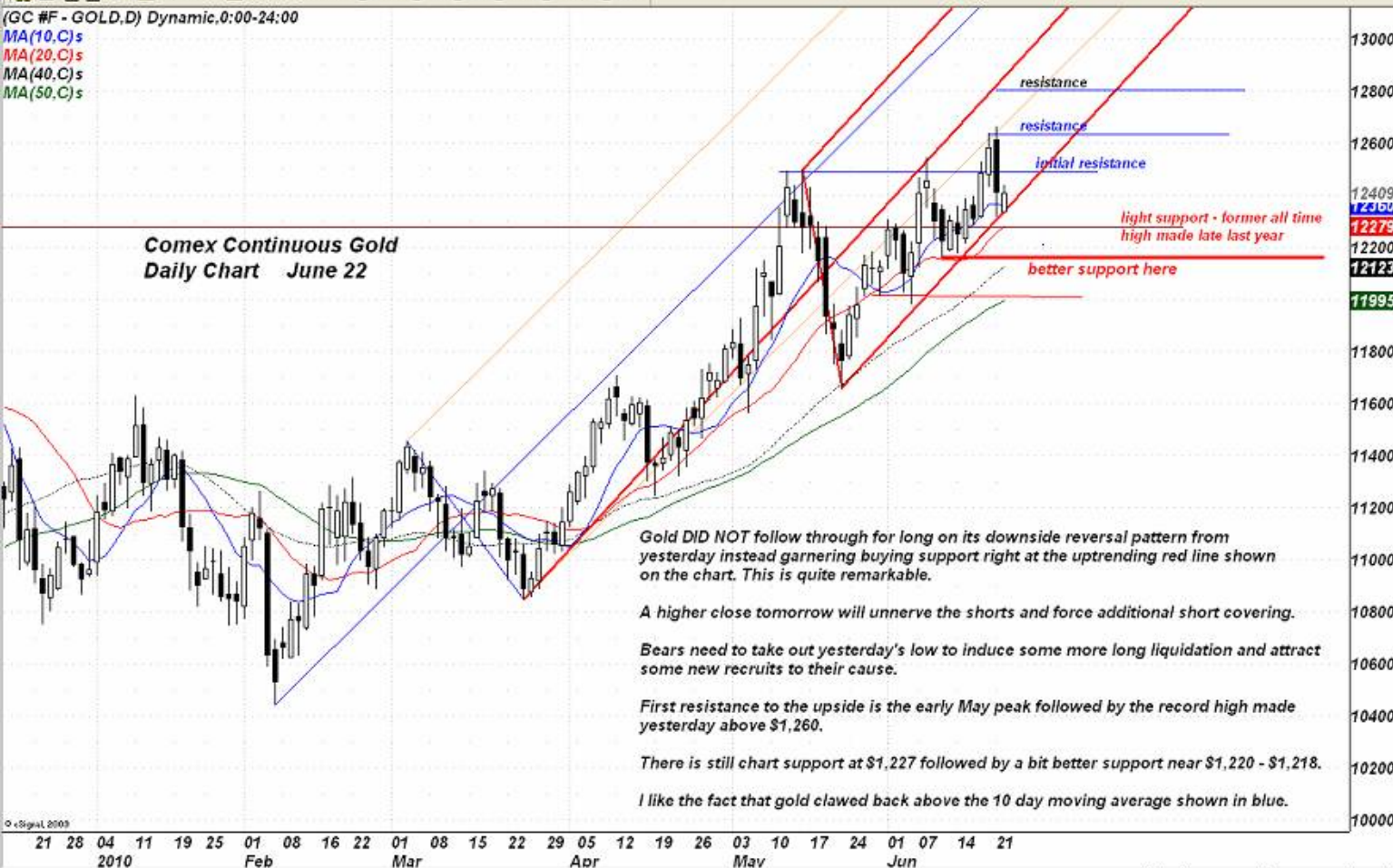


(GC #F - GOLD,D) Dynamic,0:00-24:00

MA(10,C)s
 MA(20,C)s
 MA(40,C)s
 MA(50,C)s

**Comex Continuous Gold
 Daily Chart June 22**



13000
 12800
 12600
 12409
 12360
 12275
 12200
 12125
 11995
 11800
 11600
 11400
 11200
 11000
 10800
 10600
 10400
 10200
 10000

Gold DID NOT follow through for long on its downside reversal pattern from yesterday instead garnering buying support right at the uptrending red line shown on the chart. This is quite remarkable.

A higher close tomorrow will unnerve the shorts and force additional short covering.

Bears need to take out yesterday's low to induce some more long liquidation and attract some new recruits to their cause.

First resistance to the upside is the early May peak followed by the record high made yesterday above \$1,260.

There is still chart support at \$1,227 followed by a bit better support near \$1,220 - \$1,218.

I like the fact that gold clawed back above the 10 day moving average shown in blue.