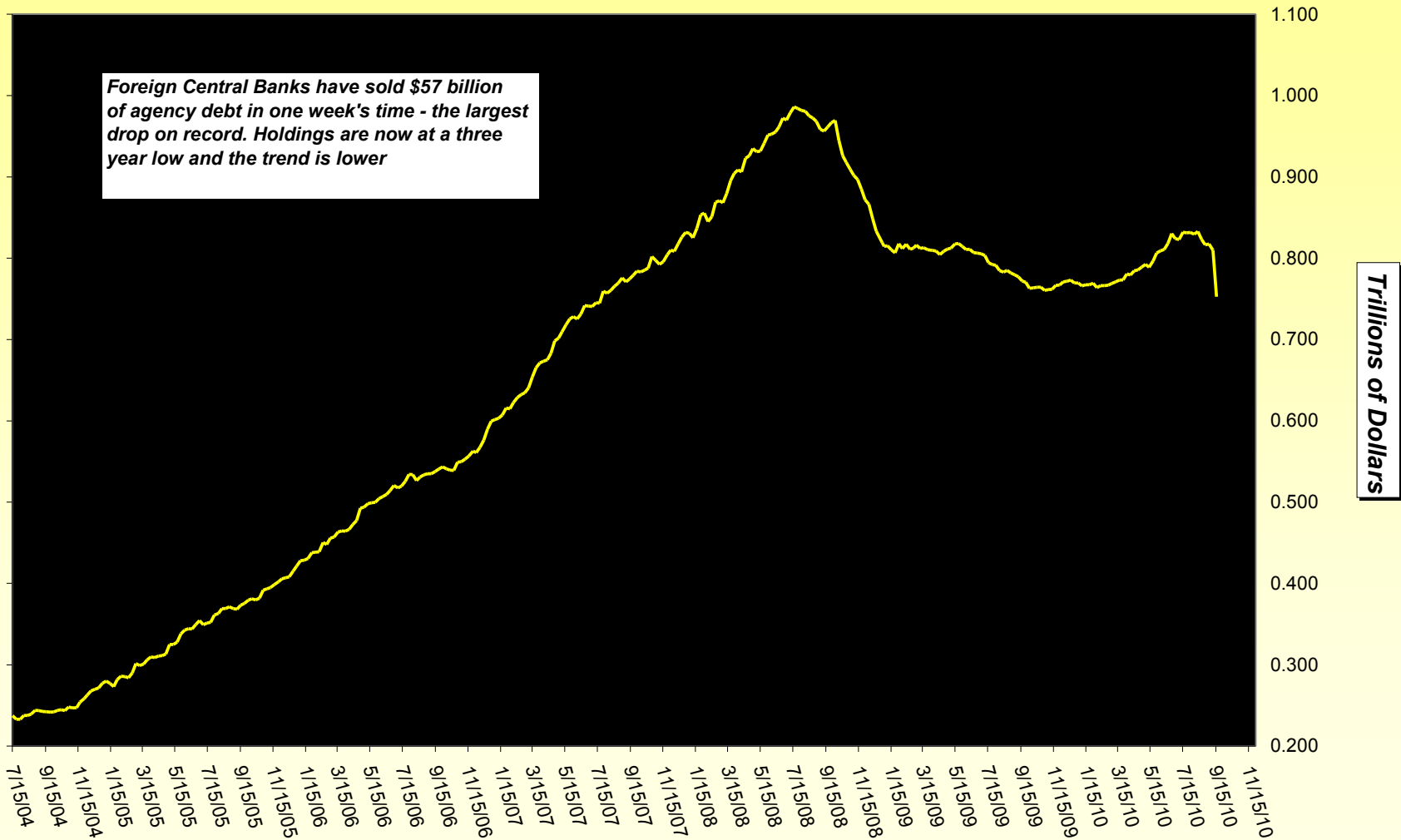
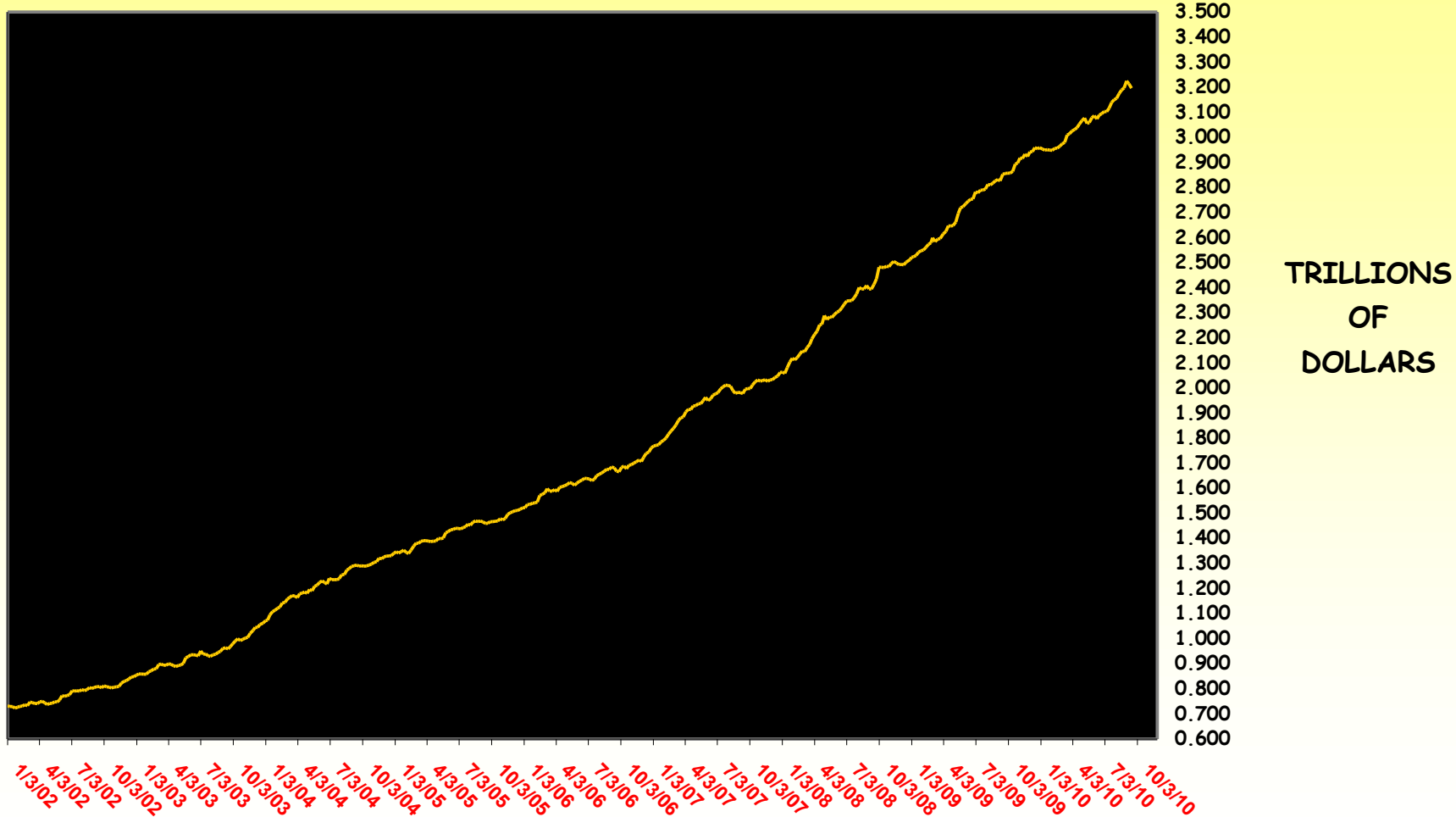


# Custodial Holdings of US Agency Debt

Foreign Central Banks have sold \$57 billion of agency debt in one week's time - the largest drop on record. Holdings are now at a three year low and the trend is lower



**Foreign Custodial Account Balance at the Federal Reserve**



Source: Federal Reserve