

(GC #F - GOLD,D) Dynamic,0:00-24:00

MA(10,C)s
MA(20,C)s
MA(40,C)s
MA(50,C)s

Comex Continuous Gold Daily Chart September 17



The initial upside target near \$1285 was reached in overnight trade as both gold and silver surged higher on a bout of general weakness in the Dollar at the time and another infusion of hot money into the commodity sector.

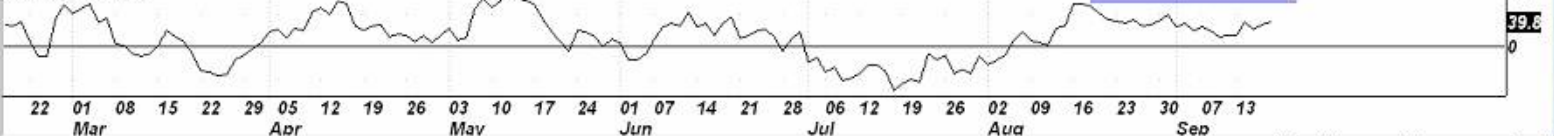
I would guess that some longs decided to book profits at that level after having a nice week at the expense of the bears.

initial support remains the same with \$1260 the first region followed by \$1245 the second where dip buying can be expected to surface.

A push above \$1285 that can be maintained for at least a couple of hours will now set up a run towards \$1300.

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Momentum(14,C)



1277
1275
1260
1250
1240
1224
1219
1200
1180
1160
1140
1120
1100
1080
1060
100
39.6
0