

(GC #F - GOLD,D) Dynamic,0:00-24:00

MA(10,C)s
MA(20,C)s
MA(40,C)s
MA(50,C)s

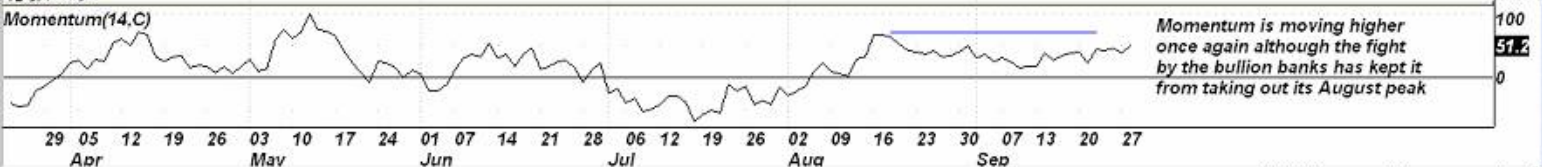
**Comex Continuous Gold
Daily Chart September 28**



The surge off the session low into a new record high is as impressive as any chart I have ever seen. One can only imagine the mental state of the shorts who must be reeling in astonishment and suffering from an acute case of whiplash.

The market has cleared the resistance level projected on the chart so we are going to be making educated guesses as to where the new levels of expected resistance might surface. We need another close over \$1310 to push up to \$1325 prior to making a run towards projected target near \$1335.

I am going to leave the support levels shown on the chart to allow for increasing volatility.



Momentum is moving higher once again although the fight by the bullion banks has kept it from taking out its August peak

13400
13200
13087
13000
12865
12800
12700
12600
12440
12400
12320
12200
12000
11800
11600
11400
11200
11000
100
51.2
0