

(GC #F - GOLD,D) Dynamic,0:00-24:00

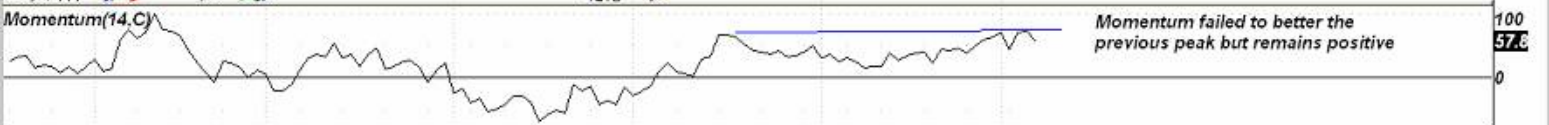
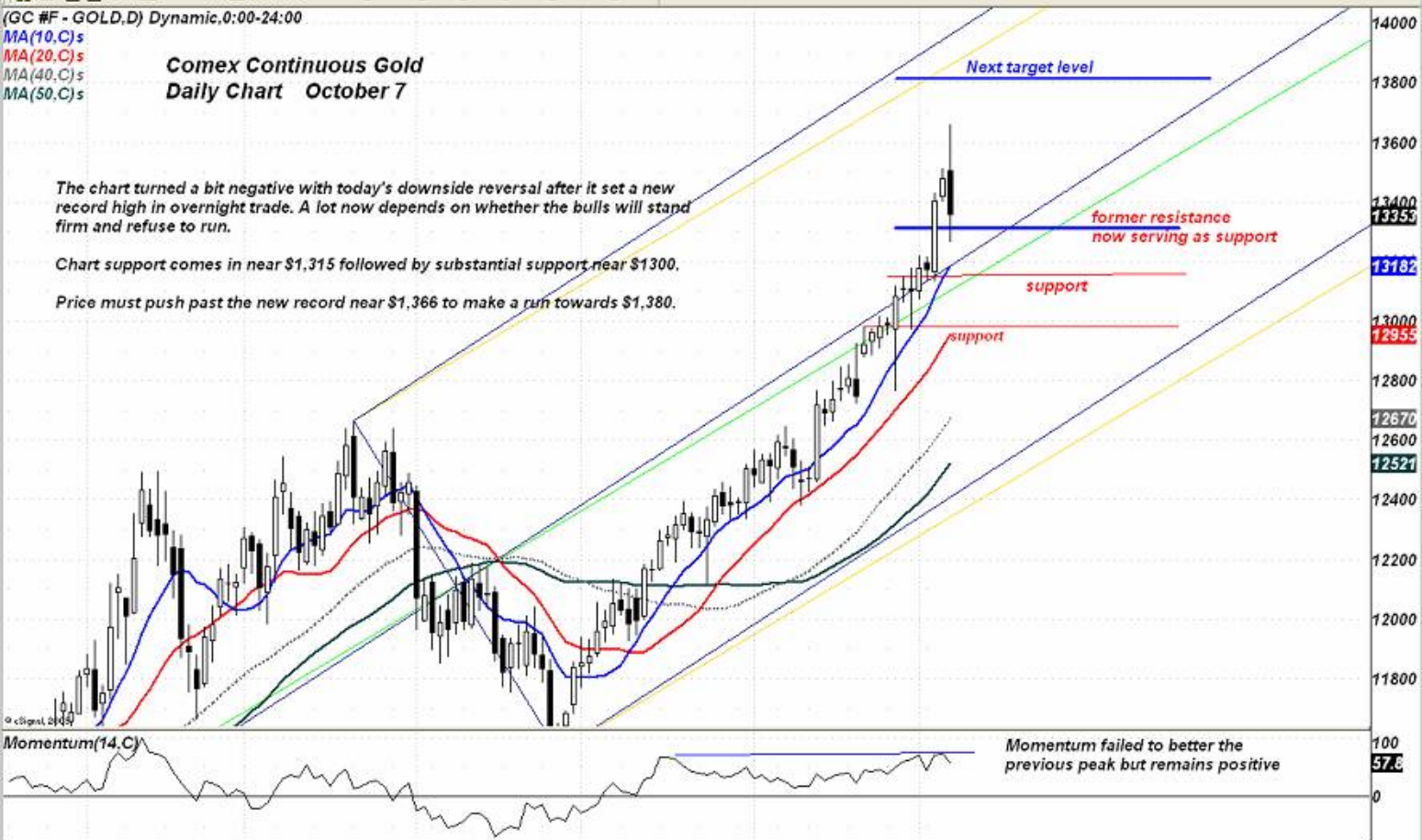
MA(10,C)s
MA(20,C)s
MA(40,C)s
MA(50,C)s

Comex Continuous Gold Daily Chart October 7

The chart turned a bit negative with today's downside reversal after it set a new record high in overnight trade. A lot now depends on whether the bulls will stand firm and refuse to run.

Chart support comes in near \$1,315 followed by substantial support near \$1300.

Price must push past the new record near \$1,366 to make a run towards \$1,380.



Momentum failed to better the previous peak but remains positive