

(GC #F - GOLD,D) Dynamic,0:00-24:00

MA(10.C)s
MA(20.C)s
MA(40.C)s

Comex Continuous Gold Daily Chart October 19

Gold found buying support at the confluence of the rising 20 day moving average, horizontal line support near \$1,330 and the rising median line. The chart suggested that would function as a strong level of support and thus far it has done so.

There is a bit of additional support below today's low near the \$1,325 level. I would prefer to see it hold no lower than there else it could drop as low as \$1,300 or so.



14200
14000
13800
13600
13557
13400
13362
13325
13200
13000
12936
12800
12600
12400
12200
12000
100
25.9
0

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Momentum(14.C)

Momentum has turned down but is holding above its recent troughs

19 26 03 10 17 24 01 07 14 21 28 06 12 19 26 02 09 16 23 30 07 13 20 27 04 11 18
 May Jun Jul Aug Sep Oct