

(GC #F - GOLD,D) Dynamic,0:00-24:00

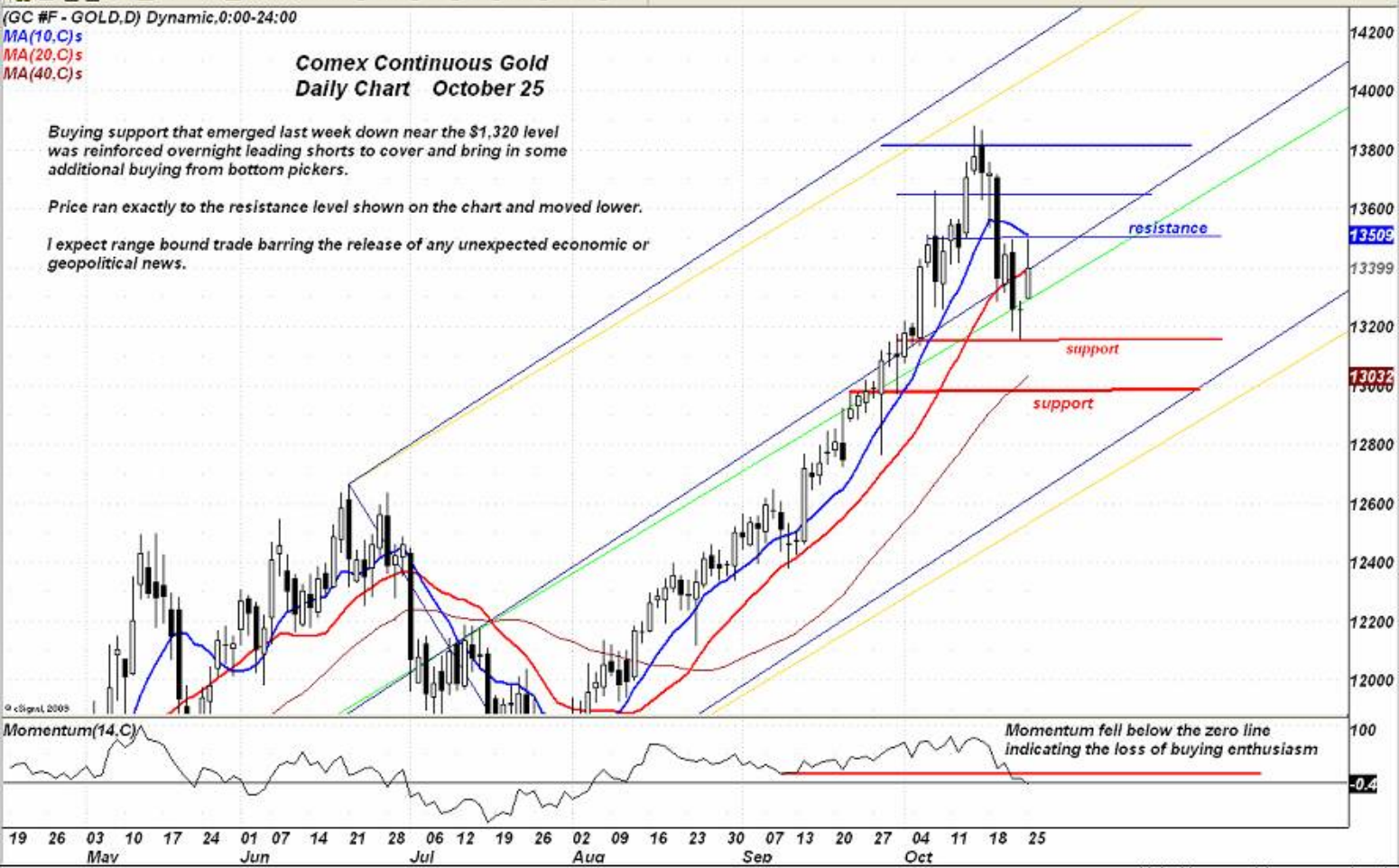
MA(10.C)s  
MA(20.C)s  
MA(40.C)s

### Comex Continuous Gold Daily Chart October 25

Buying support that emerged last week down near the \$1,320 level was reinforced overnight leading shorts to cover and bring in some additional buying from bottom pickers.

Price ran exactly to the resistance level shown on the chart and moved lower.

I expect range bound trade barring the release of any unexpected economic or geopolitical news.



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Momentum fell below the zero line indicating the loss of buying enthusiasm

19 26 03 10 17 24 01 07 14 21 28 06 12 19 26 02 09 16 23 30 07 13 20 27 04 11 18 25  
May Jun Jul Aug Sep Oct