

Gold-Bonds (10.3756, 10.3756, 10.0809, 10.0809, -0.38299)

**Gold/Bonds Ratio**  
**Comex front month gold/front month long bond**

The breakout above this resistance level signifies that gold has won the battle of the "safe havens".

A rising ratio signifies gold is outperforming bonds as a safe haven asset

A falling ratio signifies that bonds are outperforming gold.

Note that the Fed's announcement of providing additional QE has been the proverbial straw that has broken the back of the camel. some may consider US treasuries as a safe haven but the vote of the market is in favor of gold and not bonds for wealth preservation.



Dow Jones - Gold Ratio (8.22305, 8.22305, 8.22305, 8.22305, +0.09608)

### Dow Jones - Gold Ratio

