

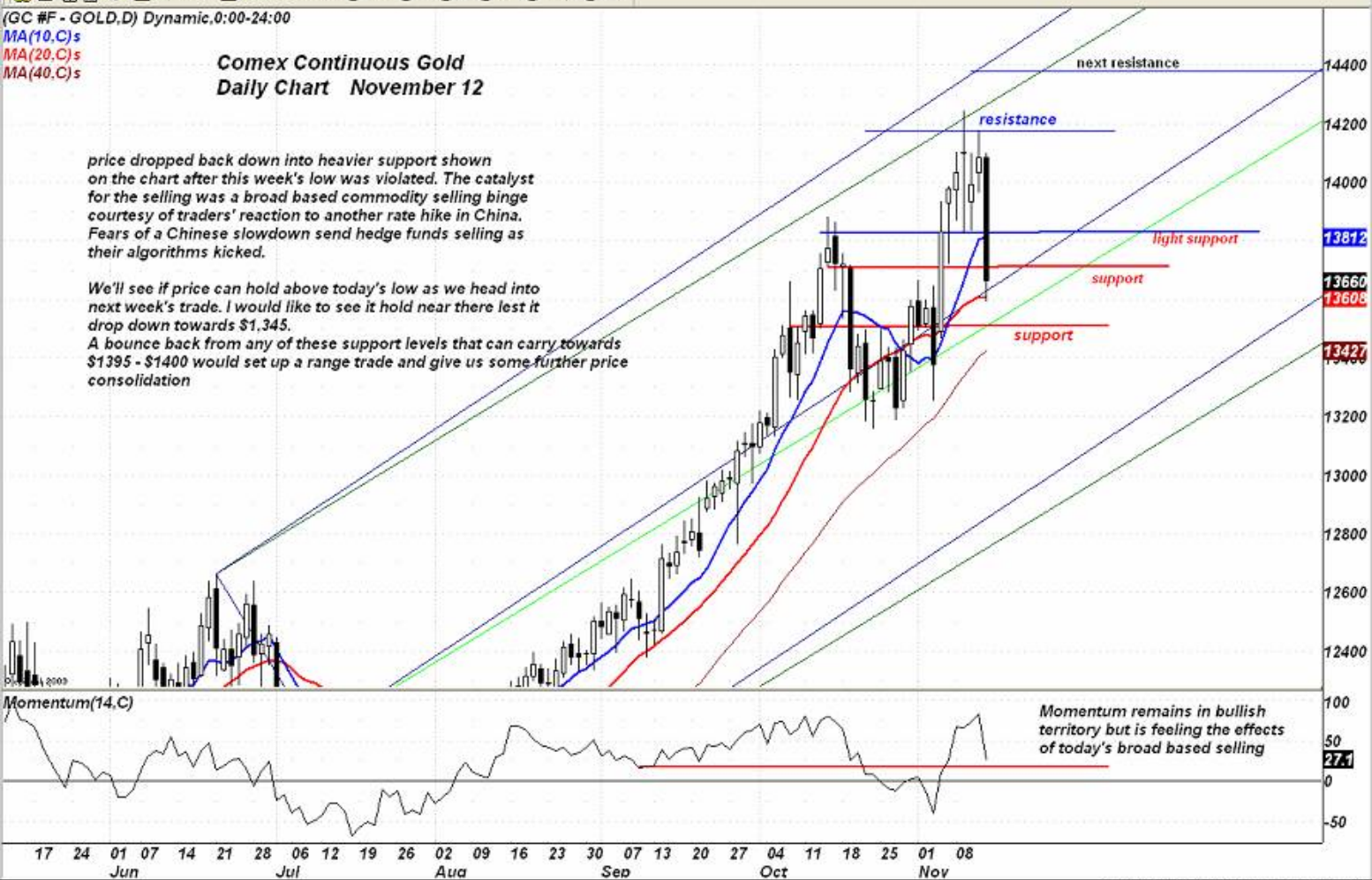
(GC #F - GOLD.D) Dynamic, 0:00-24:00

MA(10.C)s
MA(20.C)s
MA(40.C)s

Comex Continuous Gold Daily Chart November 12

price dropped back down into heavier support shown on the chart after this week's low was violated. The catalyst for the selling was a broad based commodity selling binge courtesy of traders' reaction to another rate hike in China. Fears of a Chinese slowdown send hedge funds selling as their algorithms kicked.

We'll see if price can hold above today's low as we head into next week's trade. I would like to see it hold near there lest it drop down towards \$1,345. A bounce back from any of these support levels that can carry towards \$1395 - \$1400 would set up a range trade and give us some further price consolidation



Momentum(14.C)

Momentum remains in bullish territory but is feeling the effects of today's broad based selling

17 24 01 07 14 21 28 06 12 19 26 02 09 16 23 30 07 13 20 27 04 11 18 25 01 08
Jun Jul Aug Sep Oct Nov