

(GC #F - GOLD,D) Dynamic,0:00-24:00

Comex Continuous Gold Daily Chart December 28

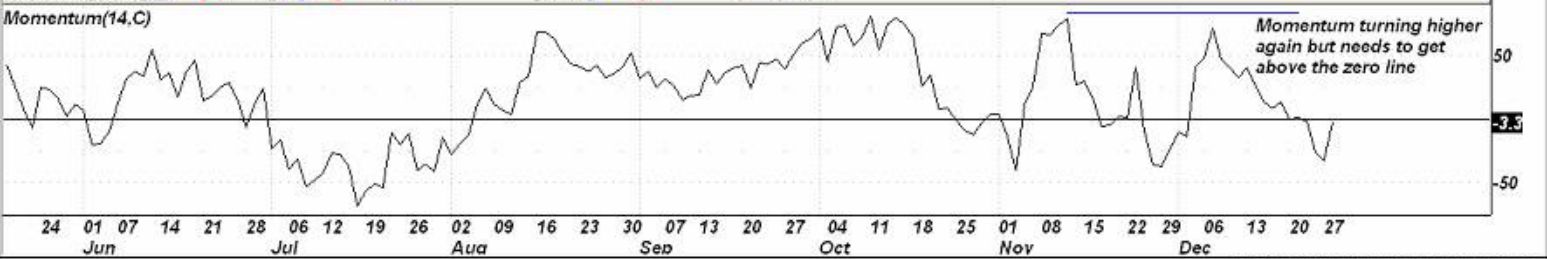
MA(10,C)s
MA(20,C)s
MA(40,C)s
MA(50,C)s

Price ran exactly to the resistance level indicated on the chart. The close is the best in two weeks.

Seeing that it is occurring as the year winds down I do want to see some further upside to confirm that buyers are eager enough over its prospects early next year to avoid a round of long side liquidation before the calendar flips to 2011.

Momentum has turned higher once again but needs to climb above the zero line

For you silver guys - it put in its first pit session close over the \$30 mark which is technically bullish although the volume was rather light so that needs to see some additional upside confirmation



Momentum turning higher again but needs to get above the zero line