

(GC #F - GOLD,D) Dynamic,0:00-24:00

## Comex Continuous Gold Daily Chart January 4

MA(10.C)s  
MA(20.C)s  
MA(40.C)s  
MA(50.C)s

Price could not hold the \$1420 level after pushing through there yesterday. That was enough to send some of the shorter term oriented longs packing which then fed into a broader wave of selling as the New York session wore on.

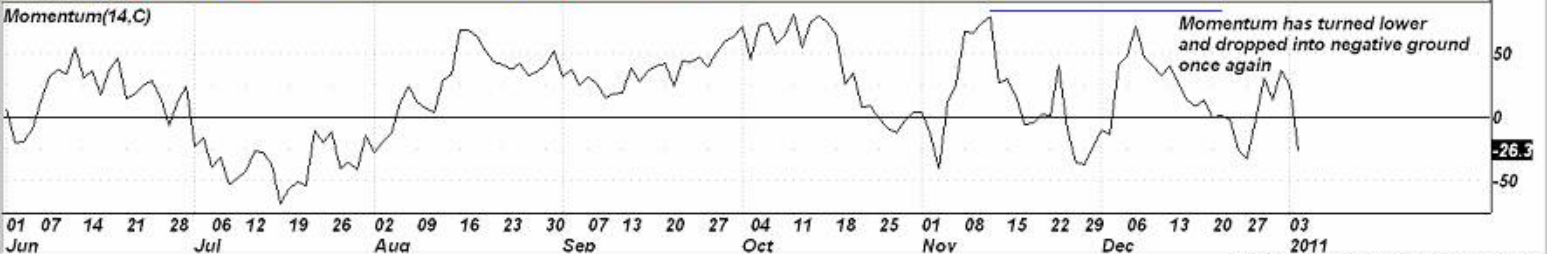
There are three different levels of support noted on the chart with the last one down near \$1350 looking particularly solid.

Bulls would not want to see two consecutive closes below \$1340. They also now need to get price back above \$1400 to give themselves some breathing room and nip some of the rising bearish comments.



13986  
13940  
13858  
13780

Momentum(14.C)



Momentum has turned lower and dropped into negative ground once again

50  
0  
-26.5  
-50

01 Jun 07 Jul 14 Jul 21 Jul 28 Jul 06 Aug 12 Aug 19 Aug 26 Aug 02 Sep 09 Sep 16 Sep 23 Sep 30 Sep 07 Oct 13 Oct 20 Oct 27 Oct 04 Nov 11 Nov 18 Nov 25 Nov 01 Dec 08 Dec 15 Dec 22 Dec 29 Dec 06 Jan 13 Jan 20 Jan 27 Jan 03