

(GC #F - GOLD,D) Dynamic,0:00-24:00

MA(10.C)s  
MA(20.C)s  
MA(40.C)s  
MA(50.C)s

### Comex Continuous Gold Daily Chart January 26

Encouraging price action in the metal today as it moved down towards \$1320 again but attracted buying instead of selling. The failure by the bears to take it down through that level is the first indication that we are seeing some signs of price stabilization.

Momentum indicator continues to pick up on this buying and is moving higher which is a good sign.

First order of business for the bulls is to take price through \$1340 on the top side.

Bears will need to take it down through \$1320 if they are going to be able to break it down further.



Momentum(14,C)



Momentum is in bearish territory but has begun to pick up on the buying occurring at these lower levels.