

## Comex Continuous Gold Daily Chart February 7

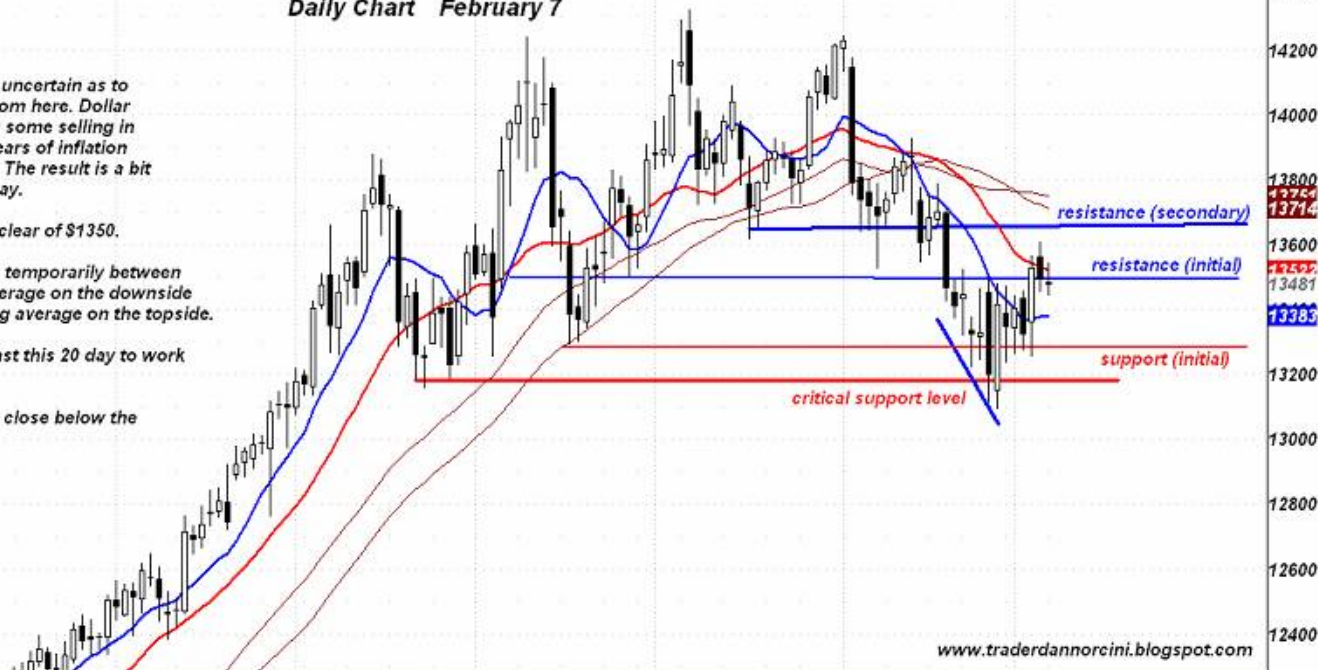
Market appears to be uncertain as to what it wants to do from here. Dollar stability is generating some selling in the metal but rising fears of inflation are attracting buying. The result is a bit of a stalemate for today.

It is struggling to get clear of \$1350.

Technically it is stuck temporarily between the 10 day moving average on the downside and the 20 day moving average on the topside.

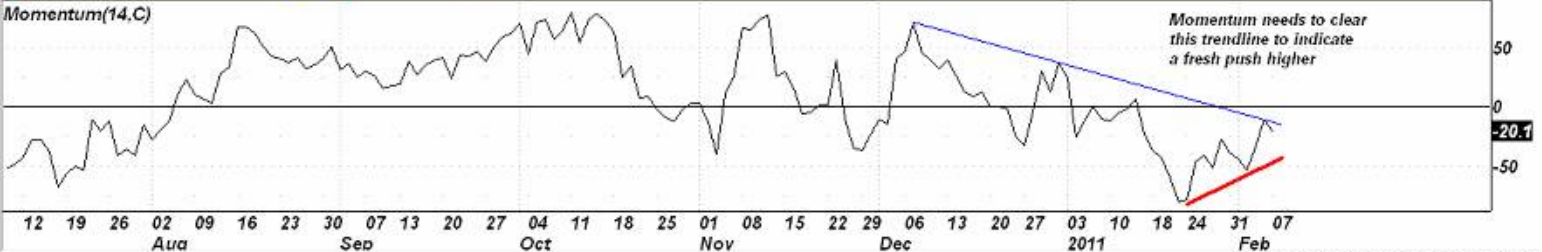
Bulls need to push past this 20 day to work towards \$1365.

Bears want to force a close below the \$1330 level.



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Momentum(14,C)



Momentum needs to clear this trendline to indicate a fresh push higher