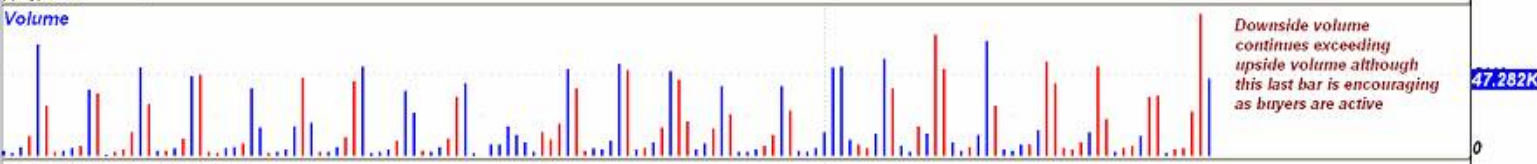


Gold - Continuous  
4 Hour Chart



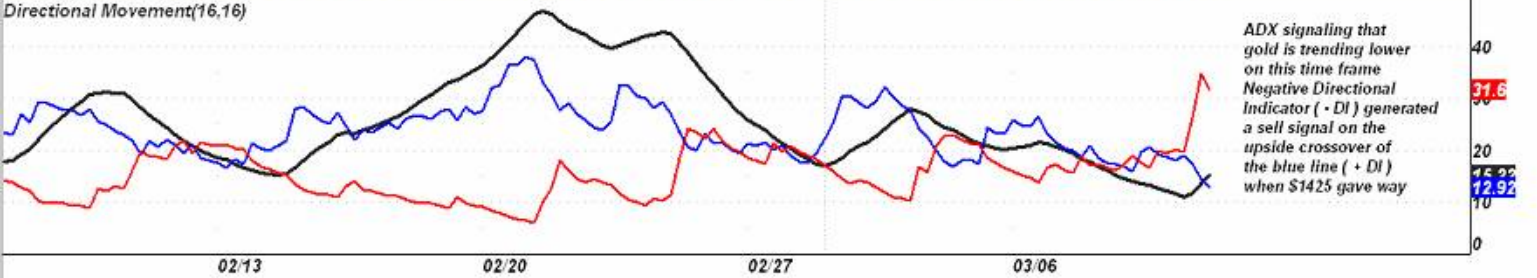
the sell signal on the indicator came when gold fell through the first level of support marked on the chart. It subsequently dropped through two more support levels but now seems to have finally found some pretty decent buying near \$1405. That will be the new level we will watch on the downside to see if it can hold above \$1400.

Bulls need to push it back through \$1425 to recapture the short term advantage but at the very least need to get it back over \$1410 - \$1412.



Downside volume continues exceeding upside volume although this last bar is encouraging as buyers are active

47.282K



ADX signaling that gold is trending lower on this time frame  
Negative Directional Indicator (- DI ) generated a sell signal on the upside crossover of the blue line ( + DI ) when \$1425 gave way

40  
31.6  
46.92  
12.92